Reimagining and Improving Student Education (RISE)

Negotiated Rulemaking Session 2, November 3 through 7, 2025

6 Proposed Draft Regulations

Section 685.201 Obtaining a Loan

Amend \S 685.201 by revising paragraph (b)(2)(ii) to read as follows:

§ 685.201 Obtaining a loan.

* * * * *

(b) * * *

(2) * * *

(ii) On or after July 1, 2026, a graduate student or professional student may only apply for a Direct PLUS Loan if the student satisfies the conditions set forth in § 685.200(b)(2)(ii).

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